

# RONALD N. WITHAEGER, CPA

(702) 733-2727

RONNIE@RNWCPCAS.COM

9230 W SAHARA AVE, LAS VEGAS, NV 89117

## **Tax Projection without Easement**

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Taxable Income	400,000.00	750,000.00	1,000,000.00
Total Federal Tax	81,525.00	206,966.00	301,716.00
Total State Tax 5%	20,000.00	37,500.00	50,000.00
Total Taxes	101,525.00	244,466.00	351,716.00

## **Tax Projection with 50K Easement**

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Taxable Income	400,000.00	750,000.00	1,000,000.00
Easement Deduction	225,000.00	225,000.00	225,000.00
Net Taxable Income	<u>175,000.00</u>	<u>525,000.00</u>	<u>775,000.00</u>
Total Federal Tax	24,036.00	124,666.00	216,441.00
Total State Tax 5%	8,750.00	26,250.00	38,750.00
Total Taxes	32,786.00	150,916.00	255,191.00
Easement Cost	50,000.00	50,000.00	50,000.00
Total Tax + Easement	<u>82,786.00</u>	<u>200,916.00</u>	<u>305,191.00</u>
Total Tax Savings	18,739.00	43,550.00	46,525.00